

**AEBN WEBINAR** 

# 2025 AEBN NATIONAL CONFERENCE ON ENVIRONMENT, CLIMATE CHANGE AND ENERGY

**NEW LAWS, DEVELOPMENTS AND FUNDING FOR BUSINESS IN 2025** 

7 MARCH 2025 - 10.00AM — 4.00PM (AEDT)

Presented by the

**Australian Environment Business Network (AEBN)** 

In association with our Principal Partners









WELCOME AND INTRODUCTION

TINA KHOURY
CHIEF EXECUTIVE
AUSTRALIAN ENVIRONMENT BUSINESS NETWORK (AEBN)

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**WEBINAR GUIDANCE AND WELCOME** 

LELANIE SMUTS
FACILITATOR
AUSTRALIAN ENVIRONMENT BUSINESS NETWORK (AEBN)

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 Double click your screen for Full Screen Mode.

Speaker mode will show presentation in

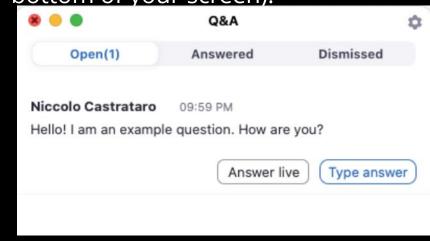
full screen.



View "

### **Zoom tips for Delegates**

 Questions: To ask a question, please click Q&A (located on the toolbar on the bottom of your screen).





NEW MANDATORY CLIMATE-RELATED FINANCIAL DISCLOSURE LAWS | UPDATE ON ESG REGULATIONS IN AUSTRALIA AND ABROAD | TURNING YOUR CLIMATE AND NET ZERO STRATEGY INTO TRANSITION PLAN

VICTORIA CROSS
PARTNER, CORPORATE SUSTAINABILITY AND CLIMATE CHANGE
ERM

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ISSUES ARISING IN 2025: SAFEGUARD MECHANISM UPDATES AND DEADLINES | MARKET INTERACTIONS/ACCU SCHEME | EMERGING MARKETS | THE NEW GUARANTEE OF ORIGIN LEGISLATION AND RESPONSIBILITIES OF BUSINESSES

JANE WARDLAW
GENERAL MANAGER, NATIONAL GREENHOUSE AND ENERGY REPORTING & SAFEGUARD BRANCH
CLEAN ENERGY REGULATOR

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# Climate policies in 2025

Jane Wardlaw

General Manager Scheme Operations Division

March 2025

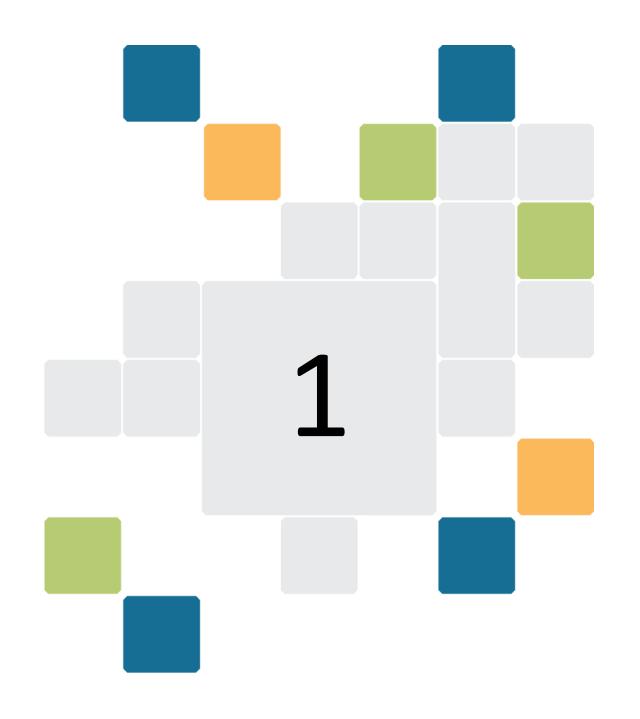


### **Overview**

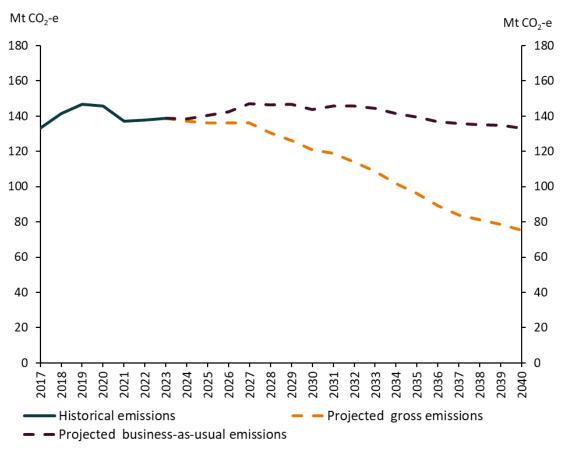
- 1 Safeguard update
- 2 Market interactions/ACCU Scheme
- 3 Emerging markets
- 4 Questions

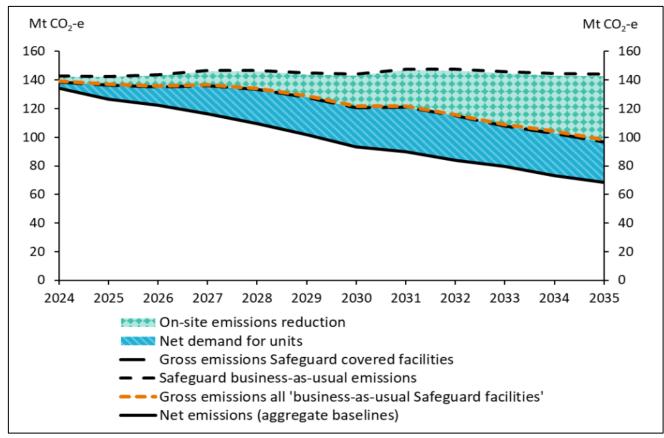


### Safeguard Mechanism update



### Australia's commitment to the 2030 43% emissions reduction is a legislated international commitment





Sources: DCCEEW



### Key dates under the reformed Safeguard Mechanism

Complete by	Activity
31 October 2024	Deadline to submit 2023-24 National Greenhouse and Energy Reporting (NGER) reports, including 2023-24 Safeguard production data.
	Deadline to submit 2023-24 Trade-exposed baseline assessment (TEBA) applications.
	Deadline to submit 2023-24 exemption applications.
15 November 2024	Deadline to submit 2023-24 multi-year monitoring period (MYMP) applications.
30 January 2025	Latest date for <b>Safeguard Mechanism credit (SMC) applications,</b> to be issued SMCs as close to 31 January 2025 as is reasonably practicable.
28 February 2025 You are here	Deadline to submit 2023-24 borrowing applications.
31 March 2025	Deadline to surrender ACCUs or SMCs to avoid excess emissions by 1 April 2025.
15 April 2025	Deadline for the CER to publish 2023-24 Safeguard data.
15 April 2025	Deadline for the CER to publish 2023-24 Safeguard data.

C E The Safeguard Mechanism

Source: Key dates for responsible emitters | Clean Energy Regulator

### **Surrender ACCUs and SMCs**



Responsible emitter submits form in Online Services

**CER initiates transactions in ANREU** 

Authorised representatives complete surrender

Position statement updated in Online Services

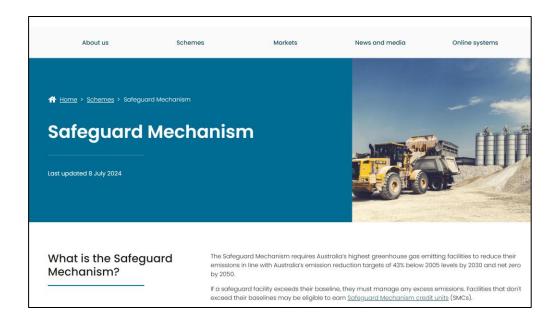
#### Communication, engagement and transparency are key aspects of implementation

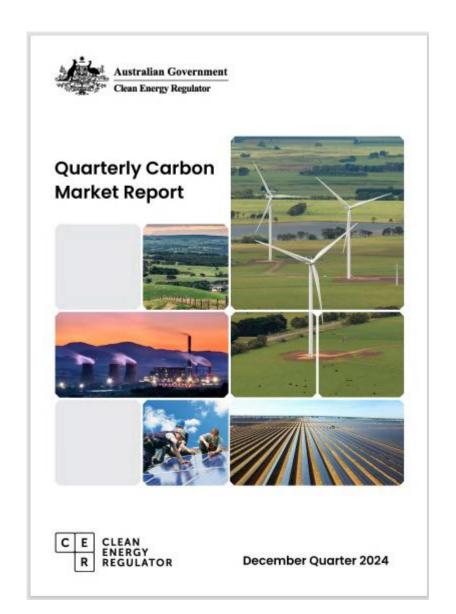
#### Transparency is key

- Annual publication of Safeguard data:
  - facility-level compliance outcomes
  - aggregate scheme performance

#### **Compliance and enforcement priority**

focus on accuracy of data and management of excess emissions







### **Emissions reduction will be key to meeting Safeguard obligations**

- Emissions reduction is a key strategic issue.
- Business improvements and efficiencies are a critical starting point but will not to be enough in the longer term.
- Early action on transformational emissions reductions strategies is equally important.

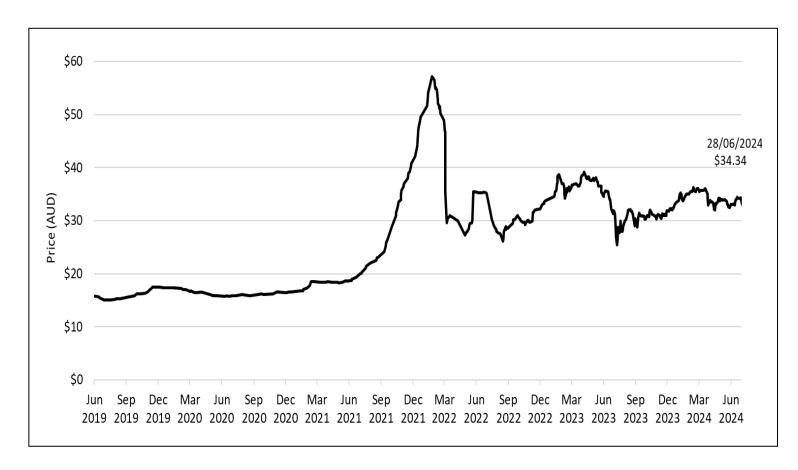




### Market Interactions/ACCU Scheme



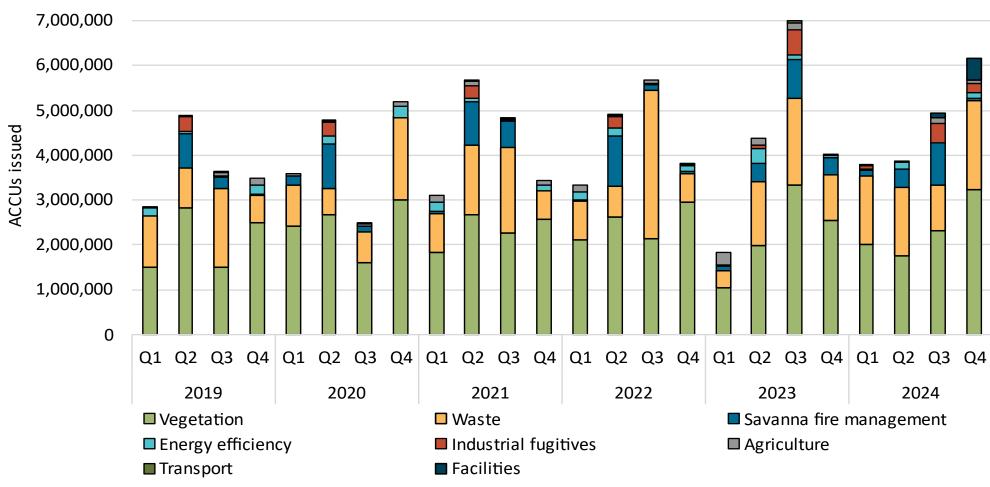
### Safeguard facilities will play a pivotal role in the integrity of the ACCU Scheme



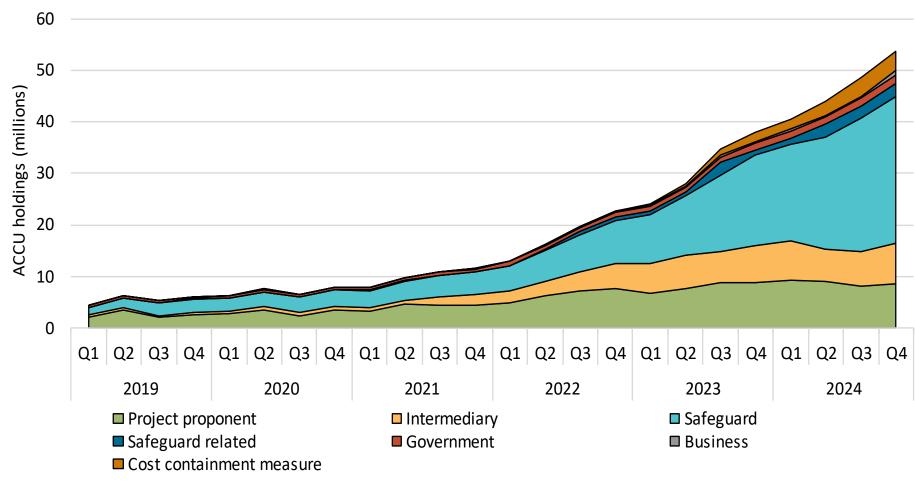




### **Record ACCU issuance in 2024**



# ACCU holdings increased to 49.9 million at the end of Q4 2024



### You can have confidence in the integrity of ACCUs

### **ACCU Review (Dec '22)**

ACCU Scheme arrangements are sound.

#### Climate Change Authority's Review (Dec '23)

ACCU Scheme is fundamentally well designed.

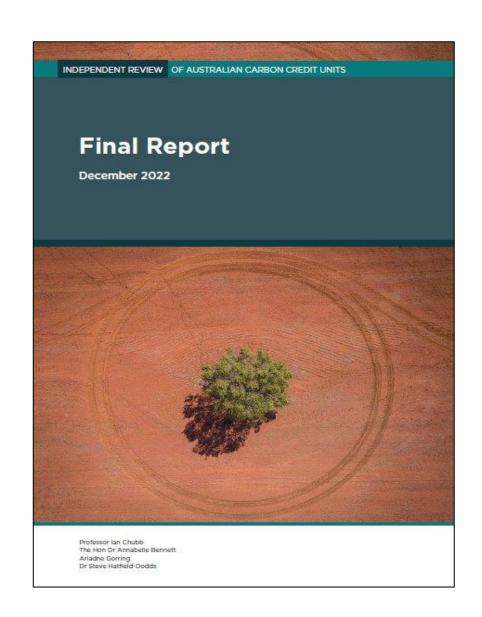
#### **ANAO Performance Audit Report (April '24)**

The CER's administration of the ACCU Scheme is effective and ANAO made no recommendations to CER.

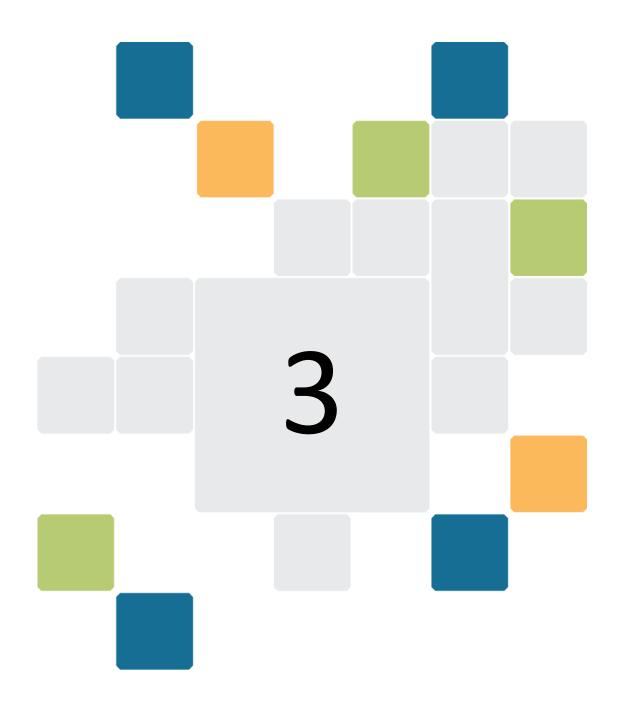
### Method-specific papers on risk management (Feb '25)

Human-induced regeneration method — managing project risk to deliver carbon abatement for Australia





### **Emerging markets**



### **Nature Repair Market**

- Legislated, national, voluntary biodiversity market
- Incentivises actions to restore and protect the environment
- Encourages practices that deliver improved biodiversity outcomes
- Establishes marketplace to undertake projects to generate tradable certificates



### **Guarantee of Origin**

Establishes a national certification mechanism to track and verify emissions and renewable-electricity generation

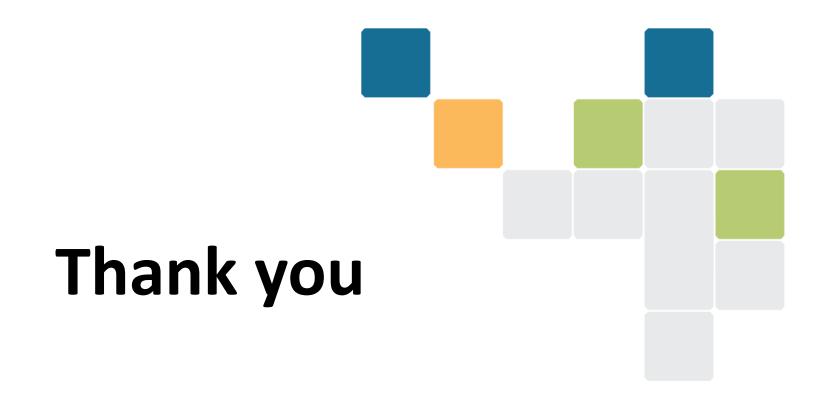
Australian businesses will be able to create:

- Product GO (PGO) certificates and
- Renewable Electricity GO (REGO) certificates

Supports development of markets and international trade

Consultation on Exposure Draft of GO Rules open now: <a href="https://consult.dcceew.gov.au/tranche-1-exposure-draft-guarantee-of-origin-rules">https://consult.dcceew.gov.au/tranche-1-exposure-draft-guarantee-of-origin-rules</a>





#### **Contact**

www.cleanenergyregulator.gov.au enquiries@cleanenergyregulator.gov.au 1300 553 542



TEA BREAK (PLEASE RETURN AT 11.55AM)

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RENEWABLE ENERGY FOR CORPORATES: NAVIGATING THE RENEWABLE ENERGY TRANSITION: THE CHALLENGES AND STRATEGIES FOR CORPORATES

GILLES WALGENWITZ
PARTNER AND GENERAL MANAGER, ENERGY MARKETS
ERM



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COMMONWEALTH, QLD, WA, NT, TAS —
A LEGAL PERSPECTIVE OF THE CHANGES IN 2025 INCLUDING RECENT TRENDS IN PROSECUTIONS

GABRIELLE GUTHRIE PRINCIPAL GUTHRIE LEGAL



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LUNCH BREAK (PLEASE RETURN AT 1.40PM)

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VICTORIA -

ENVIRONMENTAL COMPLIANCE CHANGES IN 2025 | INITIATIVES FOR BUSINESSES WITH OPERATIONS IN VICTORIA AND EPA VICTORIA'S EXPECTATIONS OF VICTORIAN BUSINESSES

LEE MIEZIS
CHIEF EXECUTIVE OFFICER
EPA VICTORIA

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VICTORIA –

A LEGAL PERSPECTIVE ON ENVIRONMENTAL LAWS IN VICTORIA | TRENDS IN ENFORCEMENT IN VICTORIA...

STEFAN FIEDLER
PRINCIPAL
RUSSELL KENNEDY LAWYERS

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**NEW SOUTH WALES** –

NSW CLIMATE CHANGE POLICY AND CLIMATE CHANGE ACTION PLAN 2023-26 | PROTECTION OF THE ENVIRONMENT POLICY FOR SUSTAINABLE CONSTRUCTION | CLIMATE CHANGE MITIGATION AND ADAPTATION PLANS AND BEST PRACTICE GUIDANCE

KAY BAXTER
MANAGER POLICY – NSW EPA

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TEA BREAK (PLEASE RETURN AT 3.15PM)

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SOUTH AUSTRALIA -

ENVIRONMENTAL AND CLIMATE CHANGE COMPLIANCE CHANGES FOR 2025 – WHAT BUSINESSES NEED TO KNOW

KATHRYN BELLETTE
DIRECTOR POLICY ASSESSMENT AND FINANCE, SA EPA

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**FUNDING AND GRANTS FROM ACROSS AUSTRALIA FOR BUSINESSES** 

ANDREA YTUARTE ORANTES
SENIOR CONSULTANT
ANTHESIS

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