



Australian Government
Clean Energy Regulator

Climate policies in 2025

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March 2025

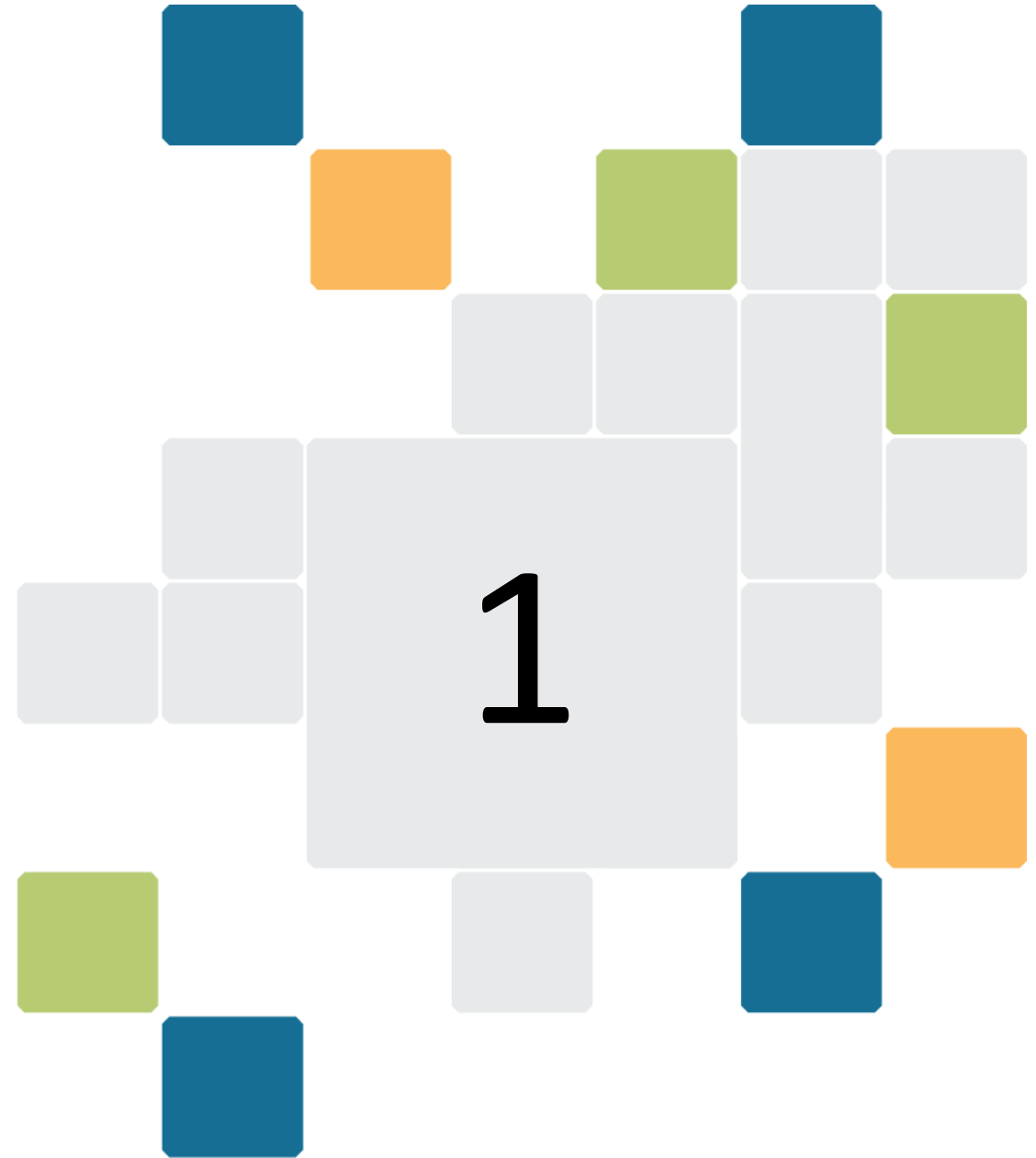


Overview

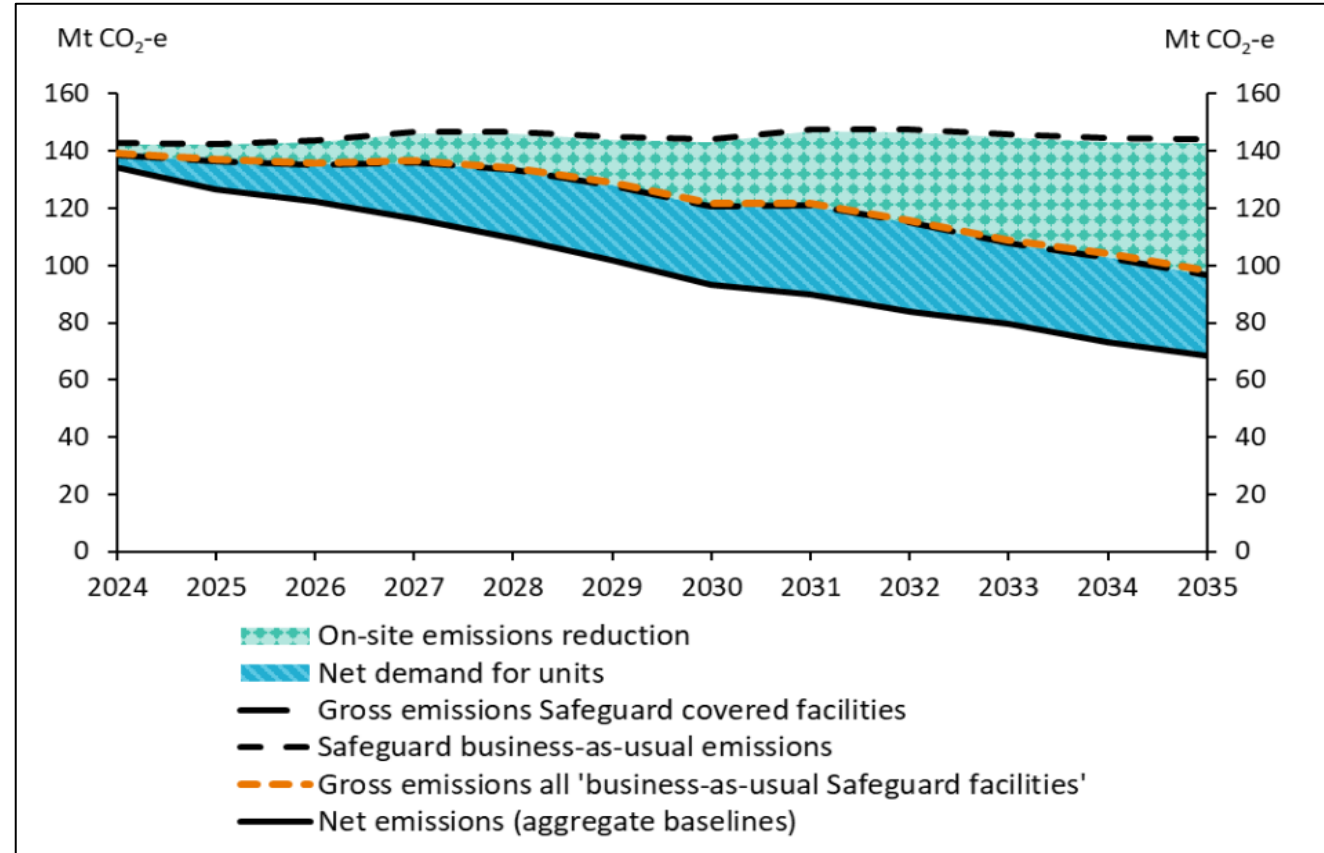
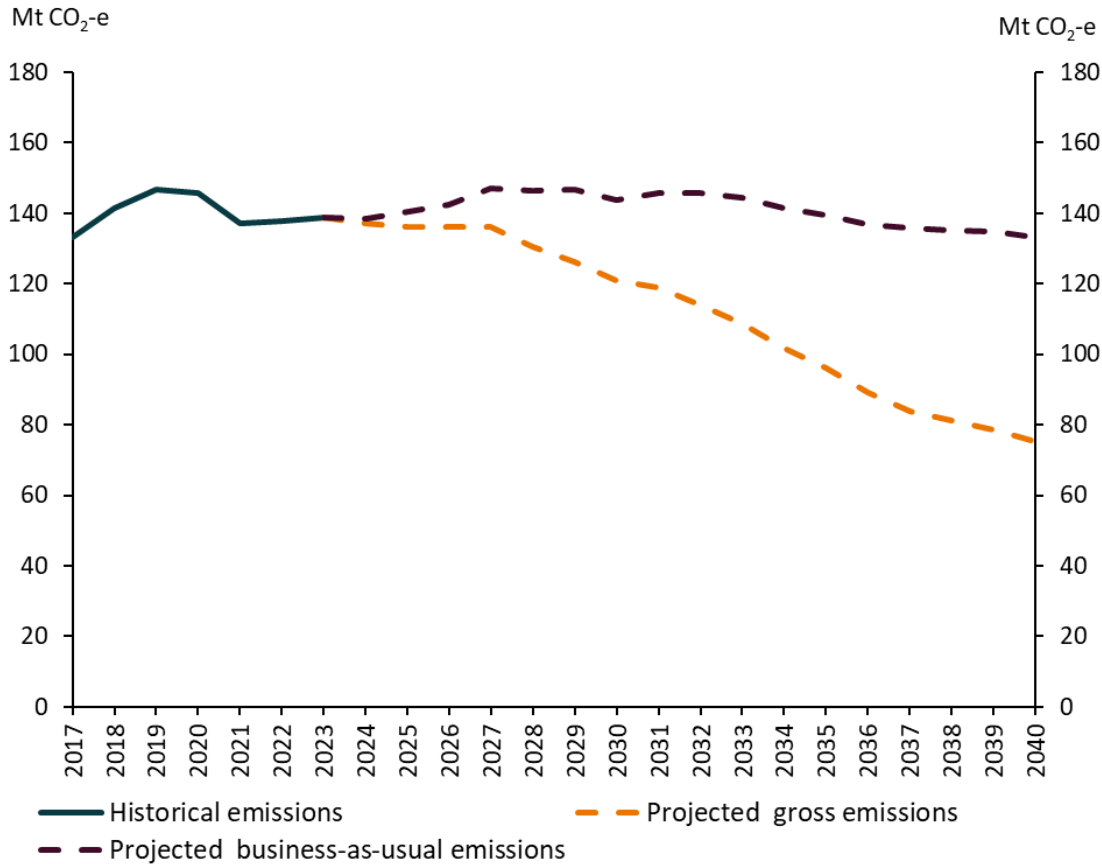
- 1 Safeguard update
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- 3 Emerging markets
- 4 Questions



Safeguard Mechanism update



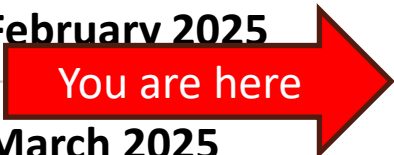
Australia's commitment to the 2030 43% emissions reduction is a legislated international commitment



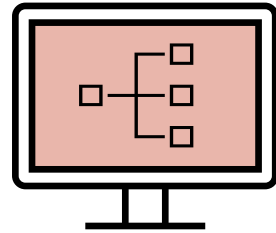
Sources: DCCEEW

Key dates under the reformed Safeguard Mechanism

Complete by	Activity
31 October 2024	Deadline to submit 2023-24 National Greenhouse and Energy Reporting (NGER) reports , including 2023-24 Safeguard production data . Deadline to submit 2023-24 Trade-exposed baseline assessment (TEBA) applications . Deadline to submit 2023-24 exemption applications .
15 November 2024	Deadline to submit 2023-24 multi-year monitoring period (MYMP) applications .
30 January 2025	Latest date for Safeguard Mechanism credit (SMC) applications , to be issued SMCs as close to 31 January 2025 as is reasonably practicable.
28 February 2025	Deadline to submit 2023-24 borrowing applications .
31 March 2025	Deadline to surrender ACCUs or SMCs to avoid excess emissions by 1 April 2025 .
15 April 2025	Deadline for the CER to publish 2023-24 Safeguard data.



Surrender ACCUs and SMCs



**Responsible emitter
submits form in
Online Services**

**CER initiates
transactions in ANREU**

**Authorised
representatives
complete surrender**

**Position statement
updated in Online
Services**

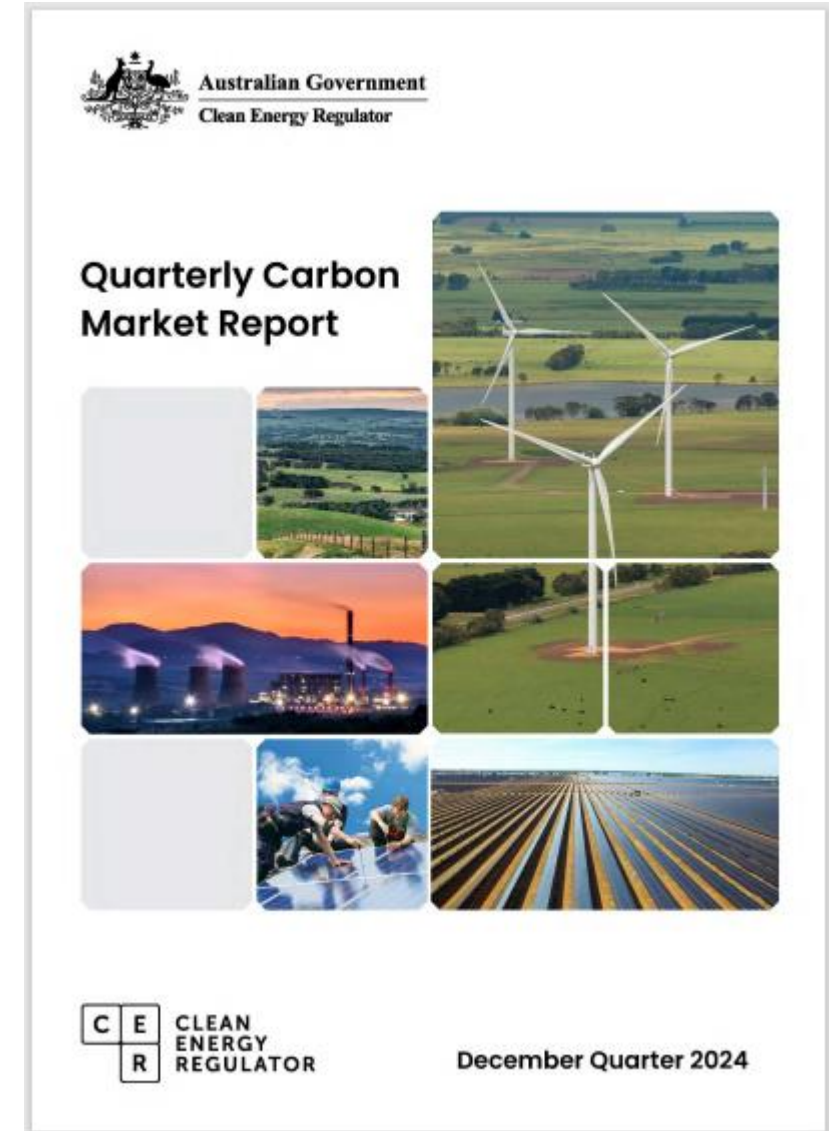
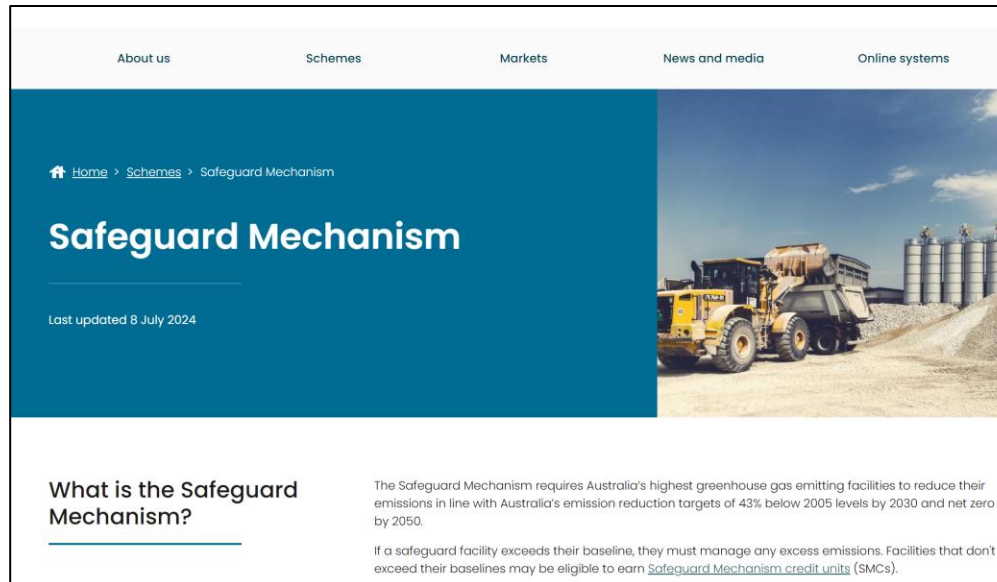
Communication, engagement and transparency are key aspects of implementation

Transparency is key

- Annual publication of Safeguard data:
 - facility-level compliance outcomes
 - aggregate scheme performance

Compliance and enforcement priority

- focus on accuracy of data and management of excess emissions

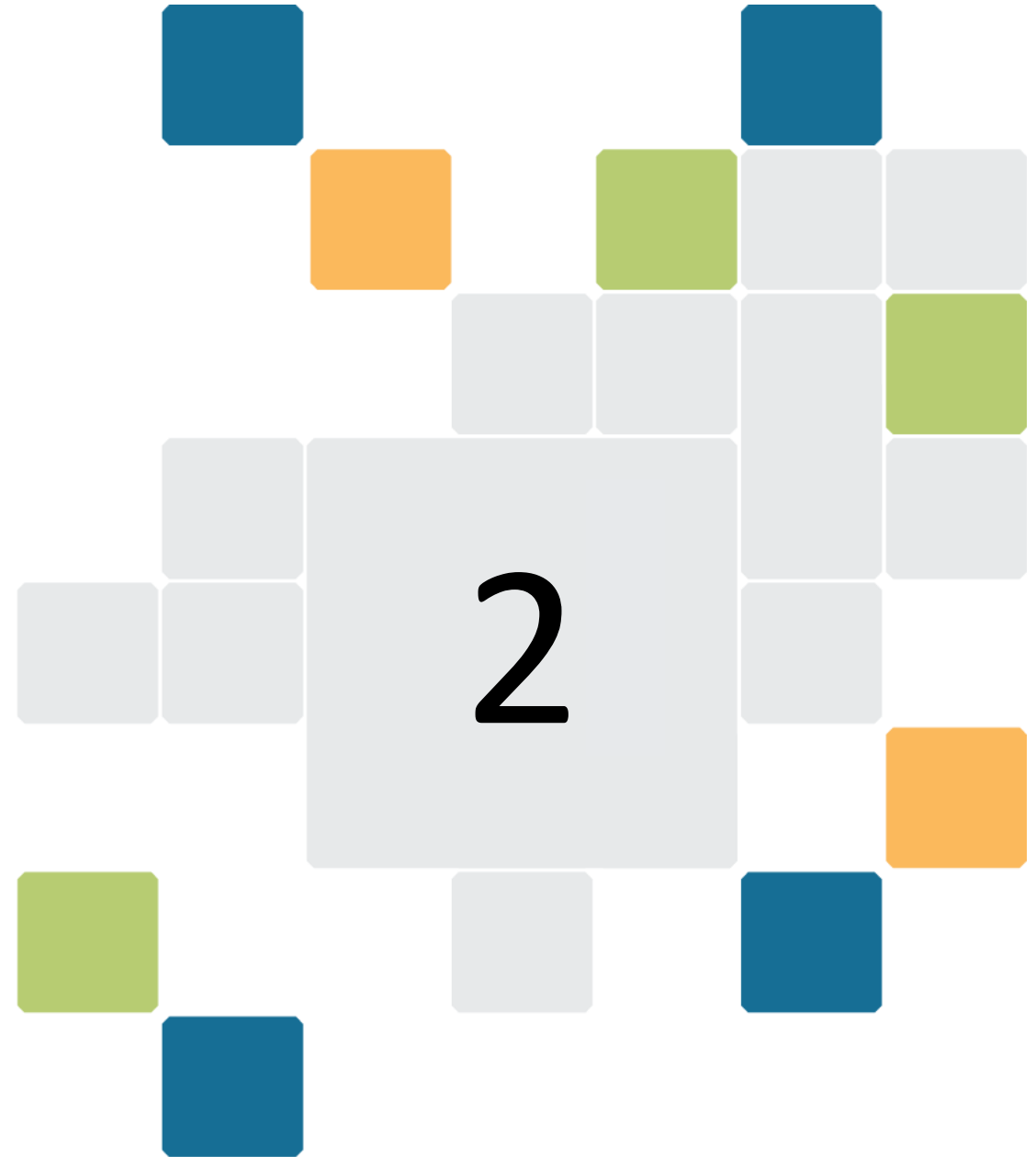


Emissions reduction will be key to meeting Safeguard obligations

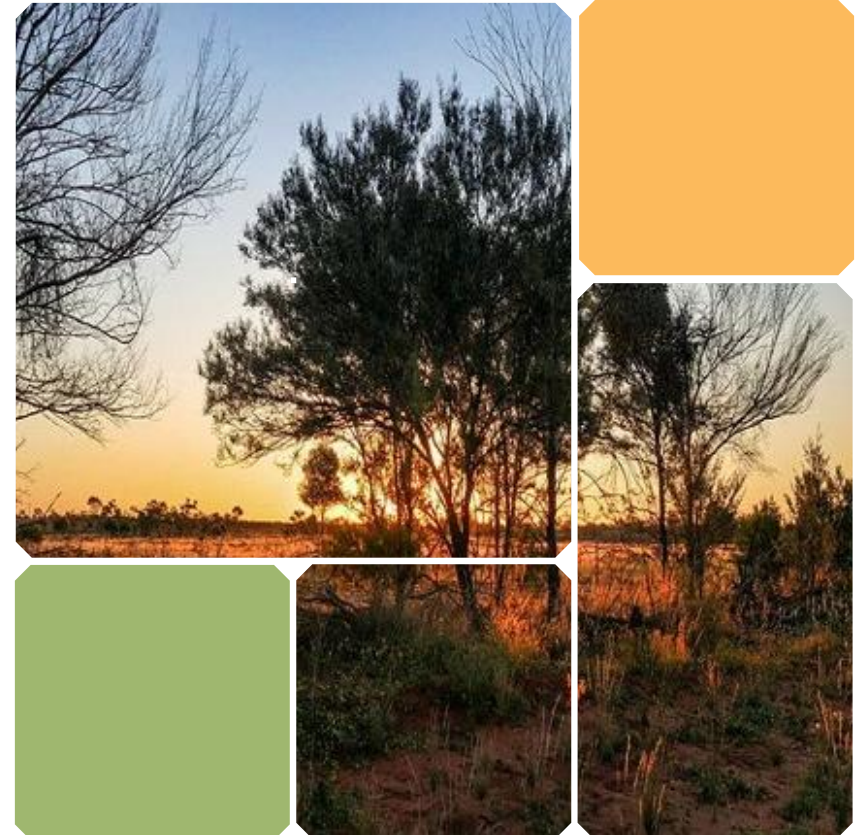
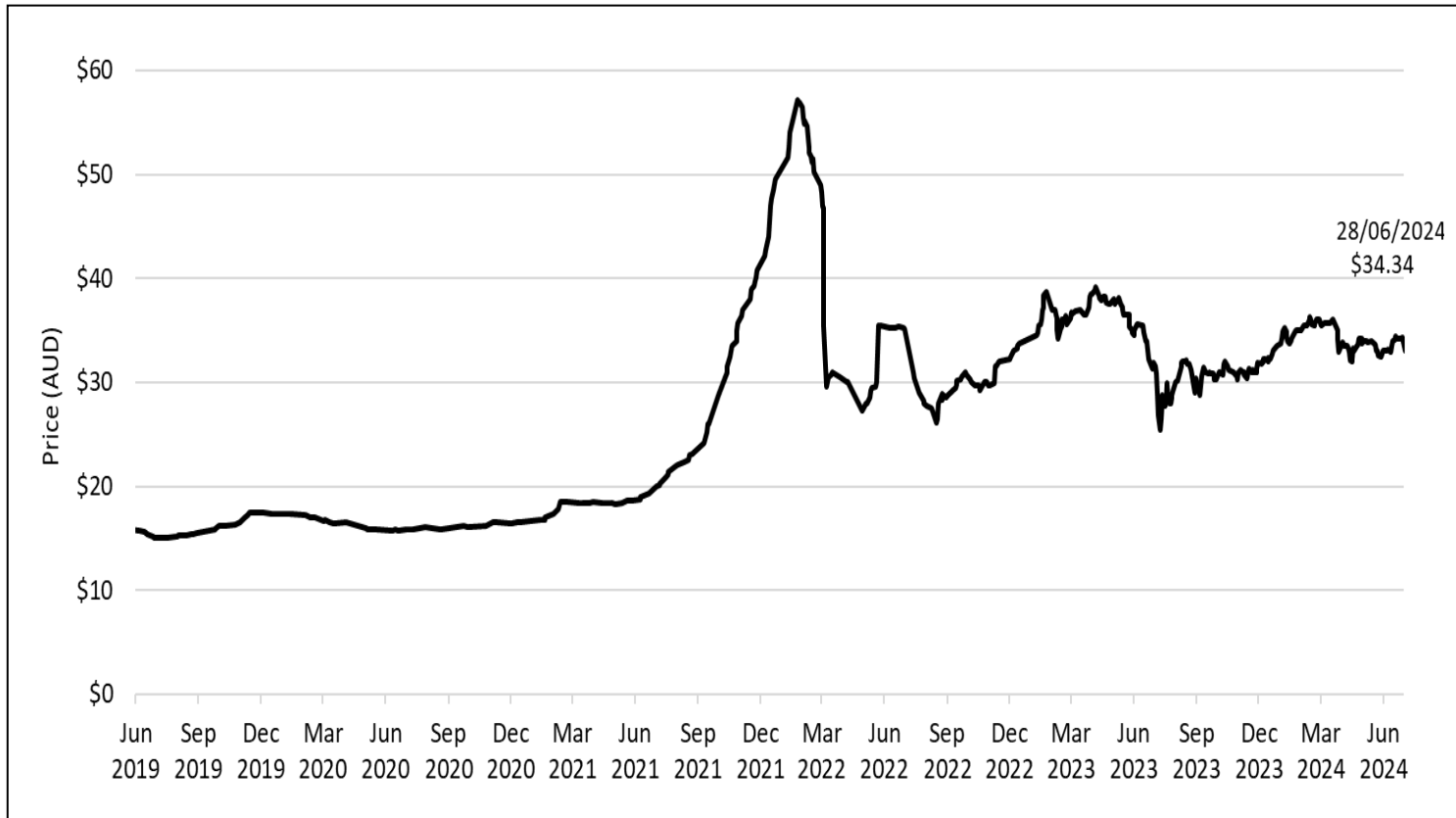
- Emissions reduction is a key strategic issue.
- Business improvements and efficiencies are a critical starting point but will not be enough in the longer term.
- Early action on transformational emissions reductions strategies is equally important.



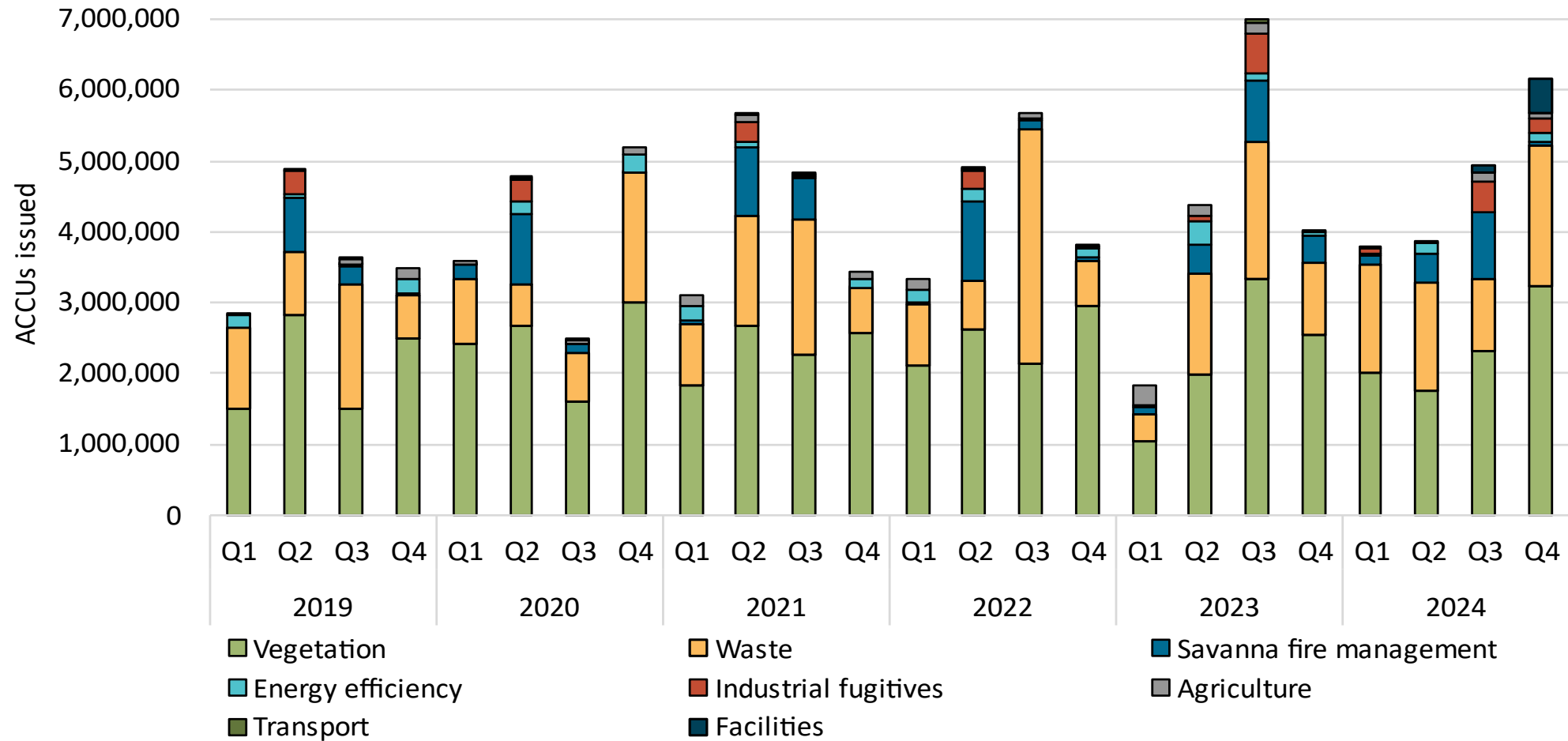
Market Interactions/ACCU Scheme



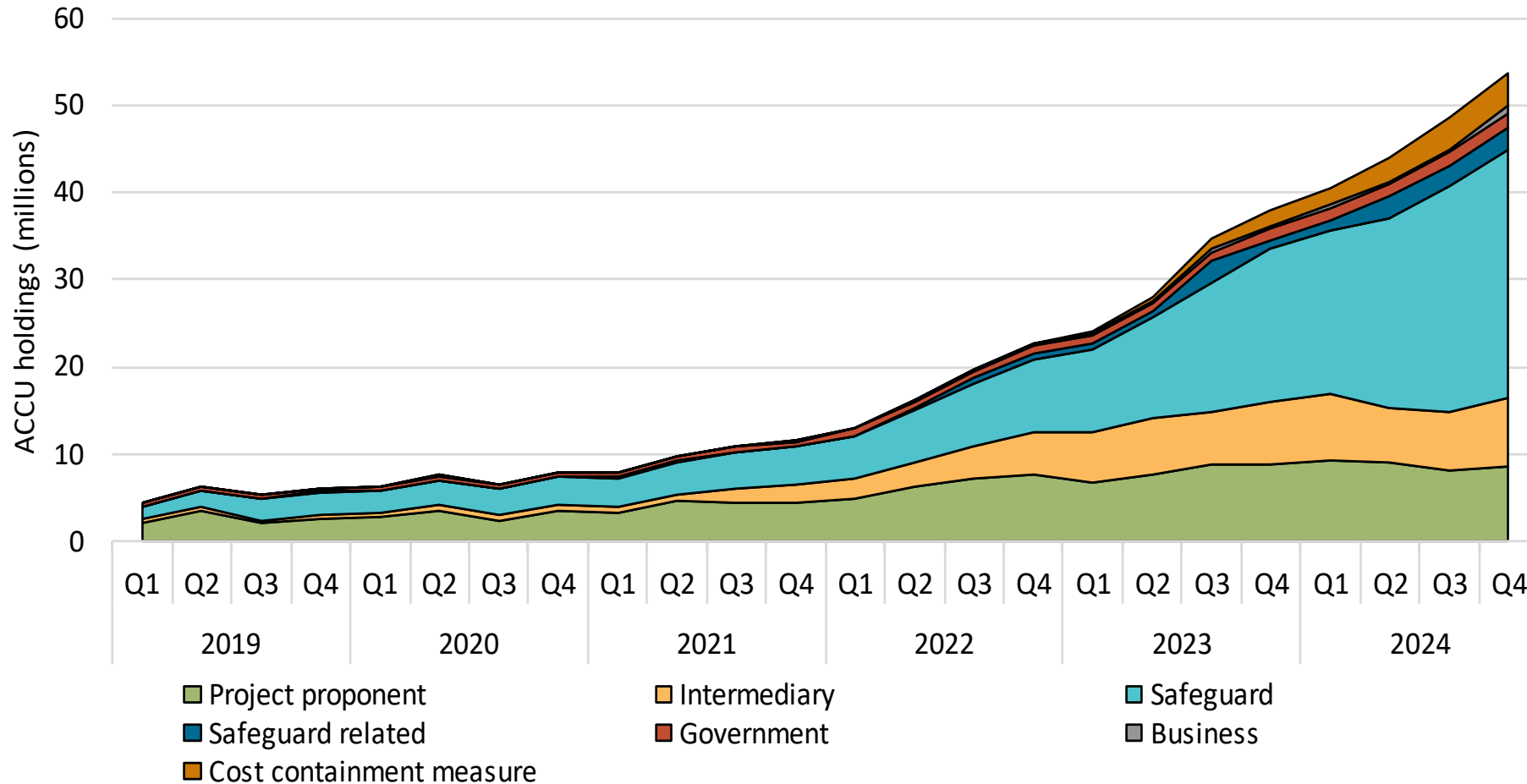
Safeguard facilities will play a pivotal role in the integrity of the ACCU Scheme



Record ACCU issuance in 2024



ACCU holdings increased to 49.9 million at the end of Q4 2024



You can have confidence in the integrity of ACCUs

ACCU Review (Dec '22)

ACCU Scheme arrangements are sound.

Climate Change Authority's Review (Dec '23)

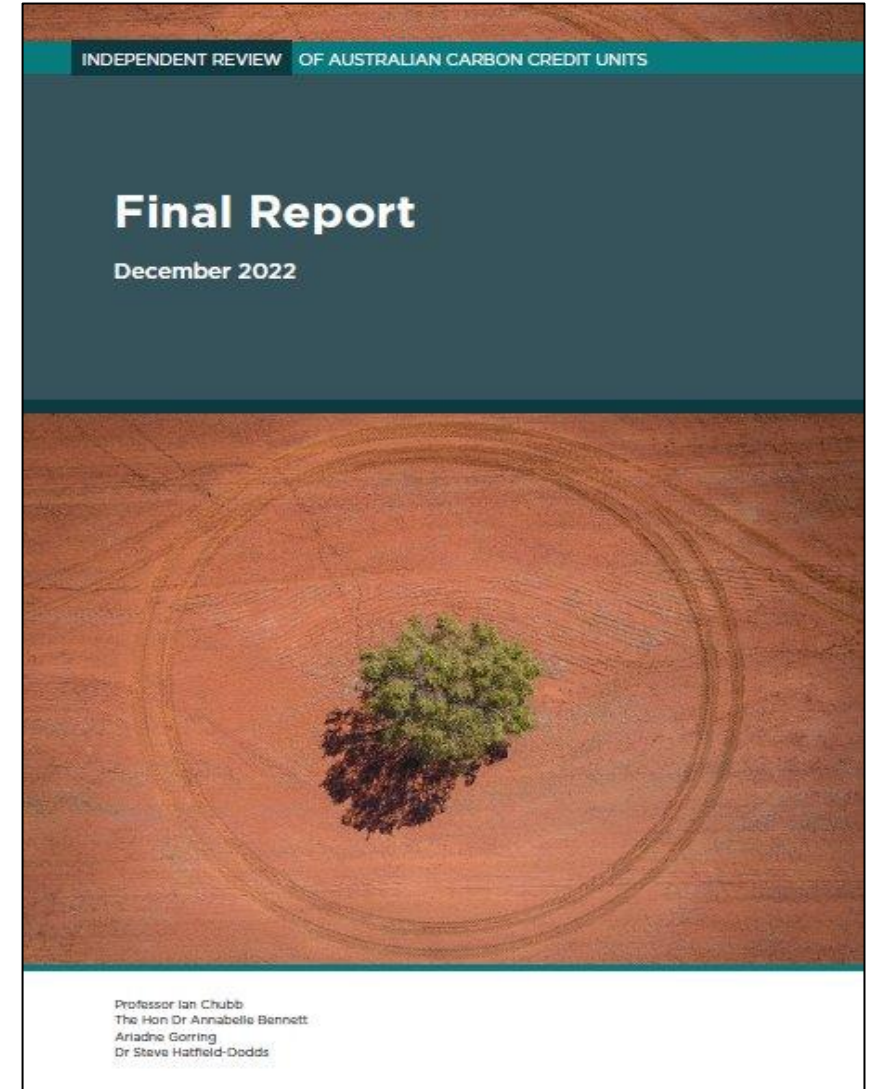
ACCU Scheme is fundamentally well designed.

ANAO Performance Audit Report (April '24)

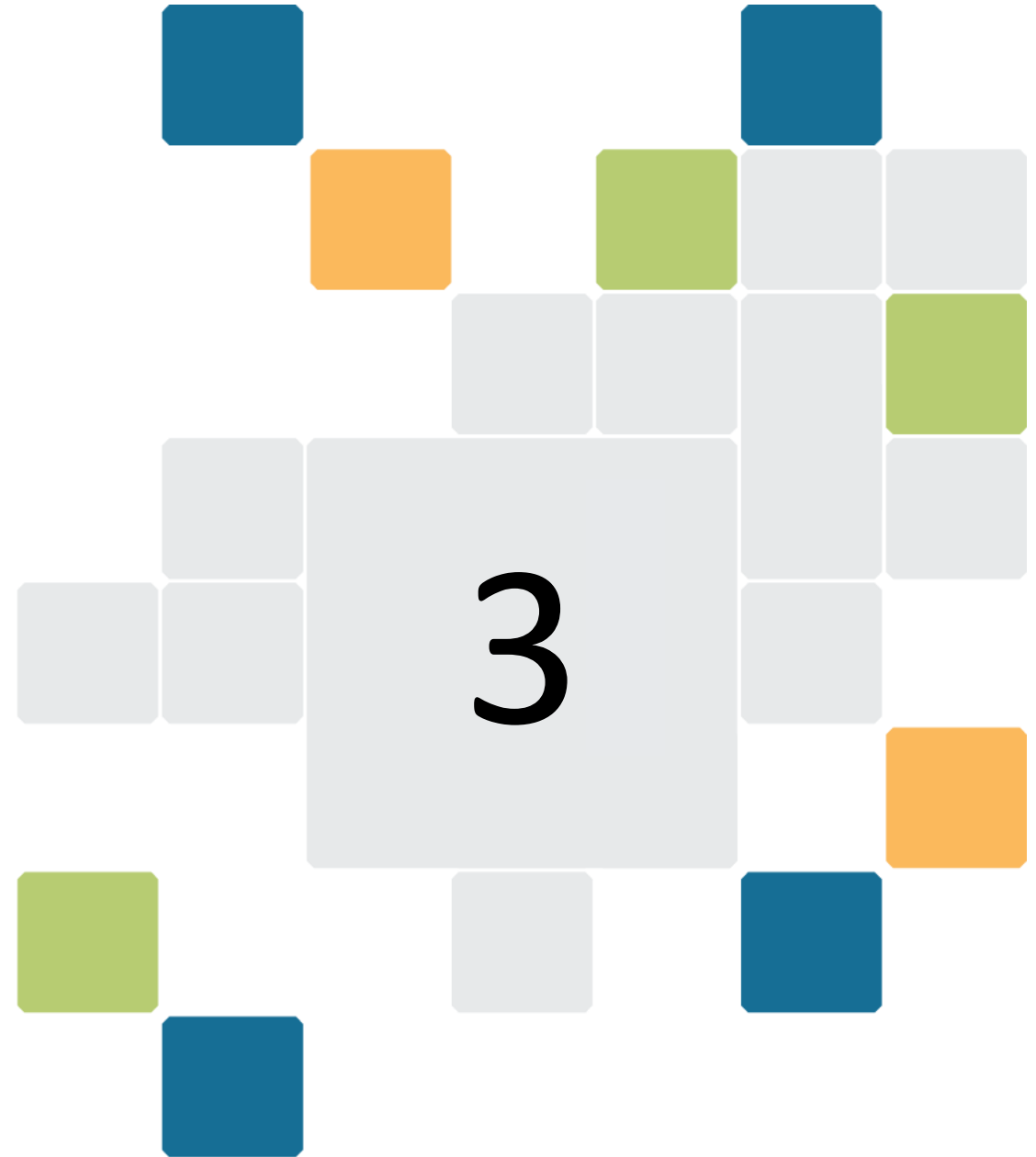
The CER's administration of the ACCU Scheme is effective and ANAO made no recommendations to CER.

Method-specific papers on risk management (Feb '25)

Human-induced regeneration method – managing project risk to deliver carbon abatement for Australia



Emerging markets



Nature Repair Market

- Legislated, national, voluntary biodiversity market
- Incentivises actions to restore and protect the environment
- Encourages practices that deliver improved biodiversity outcomes
- Establishes marketplace to undertake projects to generate tradable certificates



Guarantee of Origin

Establishes a national certification mechanism to track and verify emissions and renewable-electricity generation

Australian businesses will be able to create:

- Product GO (PGO) certificates and
- Renewable Electricity GO (REGO) certificates

Supports development of markets and international trade

Consultation on Exposure Draft of GO Rules open now:

<https://consult.dcceew.gov.au/tranche-1-exposure-draft-guarantee-of-origin-rules>





Thank you

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